



CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY
Miramarska Street 24 B
Hr-10000 Zagreb

Zagreb Stock Exchange
Ivana Lučića Street 20a
Hr -10000 Zagreb

Zagreb, 18th January, 2019

KONČAR – ELECTRICAL INDUSTRY Inc. SUPERVISORY BOARD MEETING

Pursuant provisions of the Law on Trading Companies and Rules and Regulations of the Stock Exchange, we hereby inform you that the Supervisory Board of Končar – Electrical Industry Inc. held its meeting on 18th January, 2019 and passed the decision on the nomination of the President and Members of the Managing Board of the Company due to the expiry of their terms of office. Davor Mladina, a Supervisory Board Member, fulfilled conditions for the retirement. He spent 20 years working as a Managing Board Member.

Darinko Bago was nominated to be the President of the Managing Board and Gordan Kolak was nominated to be the Deputy President and a Member of the Managing Board. Miki Huljić, Marina Kralj Miliša and Miroslav Poljak, PhD, were nominated to be Members of the Managing Board. Ivan Tomšić was nominated to be a Deputy Member of the Managing Board.

The Supervisory Board passed an unanimous decision that the President and Members of the Managing Board were nominated until 19th January, 2020.

Končar Electrical Industry Inc. Managing Board