

- Croatian Financial Services Supervisory Agency
- The Zagreb Stock Exchange
- HINA
- Company website

Fallerovo šetalište 22, 10000 Zagreb

Security : KOEI-R-A  
ISIN: HRKOEIRA0009  
LEI: 74780000H0SHMRAW0115  
Home Member State: Croatia  
Regulated market segment: Official  
market of the Zagreb Stock  
Exchange

Zagreb, September 11<sup>th</sup> 2020

## **Vis Solar power plant commissioned**

Ivo Milatić, the Envoy of the Prime Minister of the Government of the Republic of Croatia and State Secretary at the Ministry of Economy and Sustainable Development and Frane Barbarić, Chairman of the Management Board at the energy company Hrvatska Elektroprivreda put today into operation the Vis solar power plant worth 31 million Kuna, which is the largest solar power plant in Croatia.

The works on the construction of the SPP were performed by KONČAR - Power Plant and Electric Traction Engineering, and Company Fractal from Split provided the construction management and supervision. 11,200 photovoltaic modules with power of 340 Wp were installed into the power plant and five frequency converters with nominal power of 720 kW were installed. They were developed and produced by the Croatian company KONČAR, as one of the key power plant elements. The power plant operation management and supervision system were also developed and produced at KONČAR.

By constructing the solar power plant, the island of Vis got its own source of renewable energy and thus a higher security of electrical supply, especially in periods of increased consumption during the tourist season.

Below is the statement made by Gordan Kolak, CEO of KONČAR – Electrical Industry Inc.:

“The joint efforts of HEP and KONČAR on the path to energy autonomy and self-sufficiency of Croatian islands are the result of the construction of modern projects such as the first solar power plant on Vis. I would like to point out that KONČAR has ensured the direct connection of the power plant to the distribution network directly from CON SOL converters, which decreases energy transformation losses. Croatia is at the very top of the list of EU countries in terms of the share of renewable energy sources and I hope that KONČAR will continue to follow HEP in the announced investments in solar energy through the delivery of converters and power plant management and supervision systems.”

We are at your disposal for any further information. Please contact us at: [javne.objave@koncar.hr](mailto:javne.objave@koncar.hr)

KONČAR – Electrical Industry Inc.