

ERSTE PLAVI PENSION FUNDS

KONČAR – ELECTRICAL INDUSTRY Inc  
Attn. Mr Ervin Filipčić  
Fallerovo Šetalište Street No 22  
10 000 ZAGREB

05<sup>th</sup> May, 2014

**SUBJECT: NOTIFICATION PURSUANT CAPITAL MARKET ACT, ART 464 –  
ACQUISITION OF KONČAR – ELECTRICAL INDUSTRY Inc. SHARES**

Dear Mr Filipčić,

Regarding the fact Mr Petar Vlaić is the President of the Managing Board of Erste Ltd., a company in charge of management of an obligatory pension fund (further on referred to as: “the Company”) and also a member of the Supervisory Board of Končar – Electrical Industry Inc., pursuant the Capital Market Act, Art 464, Para 2, (Official Gazette No 88/08, 146/08, 74/09, 54/13), we are informing you that the Company acquired 30 shares of Končar – Electrical Industry Inc. having the identification KOEI-R-A for the account of Erste Plavi Obligatory Retirement Fund on 30<sup>th</sup> April, 2014, on the basis of their sale at the Zagreb Stock Exchange buying them for the average price of HRK 641,00.

With kindest regards,

Vedran Šurina  
For Erste Ltd.