

Croatian Financial Services
Supervisory Agency

Miramarska 24 b
10000 Zagreb

Zagreb, on 28th December 2012

Subject: Končar – Elektroindustrija Inc. - Notice regarding the disposal of own shares

Pursuant to Article 430 of the Croatian Capital Market Act, Končar – Elektroindustrija Inc. with headquarters in Zagreb, Fallerovo šetalište 22, disposed 7.132 of own shares (ticker KOEI-R-A) which makes 0.277 per cent of share capital .

After the above disposal, Končar – Elektroindustrija owns 5.122 of own shares (ticker KOEI-R-A) which comprise 0.199 per cent of the share capital and provide 0.199 per cent of the votes at the Assembly.

Yours faithfully,

Management Board of Končar – Elektroindustrija Inc.