

HRVATSKA AGENCIJA ZA NADZOR
FINANCIJSKIH USLUGA
Miramarska 24 B
Hr-10000 Zagreb

Zagrebačka burza
Ivana Lučića 20a
Hr -10000 Zagreb

Subject: KONČAR - ELEKTROINDUSTRIJA d.d. – Registration of a share release

Dear Sirs,

Pursuant Art 464 of the Capital Market Act, President of the Managing Board, Darinko Bago from Zagreb, registers a release of 3.500 ordinary shares of the company Končar - Elektroindustrija d.d. (in English: Končar – Electrical Industry Inc.) (marked as KOEI-R-A) making 0.136 % of the share in the share capital.

Shares were released on 21th December, 2012 on the basis of a Sales Agreement at the mean gross price of HRK 630,00. The transaction was performed at the Zagreb Stock Exchange, Order No. 156365/12-P.

After the stated release, President of the Managing Board, Darinko Bago is a holder of the total of 2.804 of ordinary shares of Končar – Elektroindustrija d.d. (in English: Končar – Electrical Industry Inc.) (marked as KOEI-R-A) that make 0.109 % of the share in the share capital and that hold 0.109% of votes at AGMs/EGMs.

With kindest regards,

In Zagreb on 21th December, 2012

KONČAR - ELEKTROINDUSTRIJA d.d.