

In Zagreb, 2nd January, 2012

KONČAR – Electrical Industry Inc. Supervisory Board Members put their terms of office at free disposition as proposed by the Government of the Republic of Croatia

Pursuant Art 7 of the Law on Procedure of Transfer of the Governance, Končar – Electrical Industry Inc. Supervisory Board Members proposed by the Government of the Republic of Croatia submitted formal statements to the Government of the Republic of Croatia on 30th December, 2011 putting their terms of office to its free disposition within the open time period.

Supervisory Board Members nominated by the Government of the Republic of Croatia who put their terms of office to the free disposition within the open time period are: Božidar Piller, Supervisory Board President, and Elvis Kovačević and Nenad Matić, Supervisory Board Members.

KONČAR – ELECTRICAL INDUSTRY Inc.