

CROATIAN FINANCIAL SERVICES  
SUPERVISORY AGENCY  
Miramarska Street 24 B  
Hr-10000 Zagreb

Zagreb Stock Exchange  
Ivana Lučića Street 20a  
Hr -10000 Zagreb

Zagreb, 15<sup>th</sup> January, 2019

### **Končar – Electrical Industry Inc. Held Its Annual General Meeting**

The Annual General Meeting of KONČAR – Electrical Industry Inc. was held in the Company premises on 15<sup>th</sup> January, 2019. The representatives of holders of 2.039.127 shares were present representing 79.74 percent of the total share capital of the Company. With the presence of 79.74 percent of the total share capital of the Company, conditions for operation of the Annual General Meeting were fulfilled. Therefore all the passed decisions were valid.

The Annual General Meeting was chaired by Petar Vlaić, the President of the Supervisory Board of the Company, who was also the Chairman of the Annual General Meeting pursuant the Statutes of the Company. In addition to shareholder representatives, the President of the Managing Board, Darinko Bago, Managing and Supervisory Board Members were present at the Annual General Meeting.

Decisions were passed in accordance with the published Agenda as presented thereafter.

When the Annual General Meeting voted for Decisions pursuant the Agenda, the Annual General Meeting Chairman concluded the operation of the Annual General Meeting.

Končar - Electrical Industry Inc.