

Zagreb, 9th July, 2012**KONČAR – ELECTRICAL INDUSTRY Inc. CONSTITUENT SUPERVISORY BOARD MEETING**

Končar-Electrical Industry Inc. constituent Supervisory Board meeting was held on 9th July, 2012.

Pursuant the Decision of the Annual General Meeting of 3rd July, 2012, Nenad Filipović, Tomislav Radoš, Kristina Čelić, Petar Vlaić and Vicko Ferić were elected to be Supervisory Board Members. On the basis of the Decision of the State Property Management Agency of the Republic of Croatia of 3rd May, 2012, Mr Boris Draženović was nominated to be a Supervisory Board Member, and Mr Ivan Rujnić was nominated member of the Small Shareholders Association. Ms Jasminka Belačić was appointed to be a Supervisory Board Member elected by employees.

The present Supervisory Board Members accepted unanimously the decision on nomination of Nenad Filipović to be the Supervisory Board President and Jasminka Belačić to be the Supervisory Board Deputy President.

Končar – Electrical Industry Inc. Management Board