

Zagreb, December 24, 2010

## Končar signed the Contract Agreement in Turkey

Končar's company, KONČAR - Generators and Motors Inc, on December 22, 2010 signed the Contract Agreement in Istanbul for supply of electromechanical equipment for HPP Aslancik in Turkey.

The contract of 22 million euro includes two generators with rated output 66,6 MVA and associated equipment.

KONČAR has won the Contract despite the strong international competition proving that, despite the fact that the energy sector is still feeling the effects of global crisis, KONČAR manages to retain its position in the demanding world market.

In addition to verification of its' competitiveness in relation to the world's most powerful companies in the sector, this Contract has marked an entrance on the fast-growing new market - confirmed by direct calls to the offering of equipment for new projects in Turkey.

Končar – Electrical Industry Inc.