



Končar – Elektroindustrija d.d.  
(in English: Končar – Electrical Industry Inc.),  
Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A  
ISIN: HRKOEIRA0009  
LEI: 74780000HOSHMRW0115  
Home Member State: Croatia  
Regulated Market Segment: Zagreb Stock Exchange Official Market

Zagreb, 30<sup>th</sup> April, 2020

- Croatian Financial Services Supervisory Agency
- Zagreb Stock Exchange
- HINA Croatian News Agency
- Company Web Site

Addendum to the Contract 7/14-PP signed

On April 29 2020, KONČAR - Electric Vehicles Inc. and Croatian Railways - Passenger Transport Ltd. (HZ PP) had signed the III Addendum to the Contract No. 7/14-PP - PP on the purchase and sale of 32 electric motor trains (EMT); 16 EMTs for regional transport and 16 EMTs for urban and suburban transport.

The mentioned Addendum regulates the implementation of the second phase of the Contract relating to the delivery of 12 EMTs.

In the first phase of delivery, which was fully realized, the KONČAR - Electric Vehicles Inc. delivered 20 EMTs (during 2015 and 2016).

The production of 11 new EMTs shall be financed by a loan from EUROFIMA - the European Railway Vehicle Financing Company, and one by the International Bank for Reconstruction and Development (IBRD).

The value of the transaction under the III Addendum amounts to HRK 464.9 million (581.1 million including VAT).

With the great importance that the signed contract has on KONČAR - Electric Vehicles, it is important to note that more companies of the KONČAR Group will be involved in the implementation of the contract in question for the delivery of equipment and services from their production program resulting from their own development.

The first of 12 new trains will be delivered in 14 months, after which one train is expected to be delivered per month during 2021 and 2022.

Končar – Electrical Industry Inc. Managing Board