

CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY
Miramarska Street 24 B
Hr-10000 Zagreb

Zagreb Stock Exchange
Ivana Lučića Street 20a
Hr -10000 Zagreb

Zagreb, 19th September, 2016

KONČAR – ELECTRICAL INDUSTRY Inc. SUPERVISORY BOARD MEETING

Končar – Electrical Industry Inc. Supervisory Board held its 4th Meeting on 19th September, 2016.

The Meeting elected members for the Auditing Committee and the Strategic Development Committee. Vicko Ferić was elected to be the president of the Auditing Committee and Nikola Anić, Jasminka Belačić and Josip Lasić to be its members. Joško Miliša was elected to be the president of the Strategic Development Committee and Branko Lampl, Vladimir Plečko and Petar Vlaić to be its members.

At the same Meeting the Supervisory Board was informed on the public bidding for consultants invited to submit bids for business operation analysis purposed to increase the effects of synergy within the Group performed by the Managing Board. On the basis of the report prepared by the committee that made bid ranging criteria the Company Managing Board reached the decision to accept the bid submitted by the Boston Consulting Group Kft. and informed the Supervisory Board about it.

Managing Board

Končar – Electrical Industry Inc.