JADRAN D.D.

Bana Jelačića 16, 51260 Crikvenica, Croatia

Personal Identification Number (OIB):56994999963

ISIN: HRJDRNRB0002

Security: JDRN-R-B

LEI: 74780030Q33IX8LEE969

Home Member State: Croatia

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CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY
Franje Račkog 6
10 000 Zagreb

ZAGREB STOCK EXCHANGE d.d.
Ivana Lučića 2a
10 000 Zagreb

Croatian News Agency (HINA – OTS)

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In Crikvenica, 20 February, 2020

SUBJECT: Notice of Lease Signing

JADRAN d.d., Crikvenica, Bana Jelačića 16, PIN: 56994999963 (hereinafter referred to as the "Issuer") on 20 February, 2020 based on the lease contracts signed with the property owners, entered into possession of the leased accommodations, as follows:
- Hotel Lišanj, 168 accommodation units and Hotel Horizont, 60 accommodation units, in Novi Vinodolski;
- Hotel NOEMIA in Baška Voda, 63 accommodation units;
- Garden Palace Resort Bella Natura in Umag, 112 accommodation units - apartments.

The three-year lease contract for the Lišanj and Horizont hotels commenced on the date of signing, i.e. property handover.

The lease contract for the Noemia hotel has been signed for a term of 15 years, commencing on the effective date of the lease, which is 1 June, 2020.

The lease agreement for the Garden Palace Resort Bella Natura hotel complex has been signed for a term of 10 years commencing on the effective date of the lease, which is 1 April, 2020.

After entering into possession of the leased accommodations the Issuer has increased its capacity by 403 accommodation units.

Sincerely,

Jadran d.d.