

JADRAN D.D.

ISIN: HRJDRNRB0002

Security: JDRN-R-B

**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**

**Miramarska 24 b
10 000 Zagreb**

ZAGREB STOCK EXCHANGE d.d.

**Ivana Lučića 2a
10 000 Zagreb**

Croatian News Agency (HINA – OTS)

In Crikvenica, 5 October 2018

SUBJECT: Notice on the entry of the increase in share capital

In accordance with the provisions of the Capital Market Act and the Rules of the Zagreb Stock Exchange d.d., the company JADRAN d.d. from Crikvenica, Bana Jelačića 16 (hereinafter: the “Company”) hereby informs the shareholders, the public and the competent authorities that on 4 October 2018 the Commercial Court in Rijeka issued a decision on the entry into the Court’s Register of the increase in the share capital and amendments to the Company’s Statute, in particular to Article 9 (share capital and number of shares), under no. Tt-18/5790-2.

After the said entry of the increase of the share capital of the Company into the Court’s Register, the share capital of the Company amounts to HRK 482,507,730.00. A total of 11,594,240 new ordinary non-materialised registered shares was issued, without the nominal amount and each carrying the right to one vote, making a total of 27,671,463 ordinary non-materialised registered shares, without the nominal amount, each carrying the right to one vote.

The full (consolidated) text of the Company’s Statute was submitted to the Commercial Court in Rijeka, together with the application for the entry of the increase of the Company’s share capital and amendments to the Company’s Statute into the Court’s Register.

Best regards,
Jadran d.d.

Jadran d.d. Hotels and Tourism, Bana Jelačića 16, HR-51260 Crikvenica | www.jadran-crikvenica.hr

Management Board:
Phone: +385 (0)51 241 222
Fax: +385 (0)51 241 632
Email: uprava@jadran-crikvenica.hr

Marketing:
Phone: +385 (0)51 241 970
Fax: +385 (0)51 241 975
Email: marketing@jadran-crikvenica.hr

Personal Identification Number (OIB): 56994999963 h
Privredna banka d.d. 2340009-1110722690
IBAN: HR4323400091110722690
SWIFT: PBZGHR2X

D E C I S I O N

On 4 October 2018, the Commercial Court in Rijeka by Judge Ika Mohorović in the subject matter of the entry of the increase in the share capital and amendments to the Statute into the Court's Register, upon proposal from JADRAN Joint Stock Company for Hotels and Tourism, Crikvenica, Bana Jelačića 16,

h a s d e c i d e d a s f o l l o w s

The following items shall be entered into the Court's Register:

Increase in the share capital and

Amendments to the Statute for the subject of entry registered

under company name JADRAN Joint Stock Company for hotels and tourism, seated in Crikvenica, Bana Jelačića 16, into the register certificate under company registration no. (MBS) 040000817, company identification number (OIB) 56994999963, according to data indicated in the enclosure to this Decision ("Data to be entered into the Court Principal Register"), which is an integral part thereof.

COMMERCIAL COURT IN RIJEKA

In Rijeka, 4 October 2018



JUDGE

Ika Mohorović

IKA MOHOROVIĆ v.l.
TOČNOST OTPRAVKA

Instruction on the legal remedy:

The right to an appeal against this Decision shall have a participant or any other person having a legal interest therein. The appeal shall be submitted within 8 (eight) days to the High Commercial Court of the Republic of Croatia, in two copies, via the court of first instance. The proponent does not have the right to an appeal.

DATA TO BE ENTERED INTO THE COURT PRINCIPAL REGISTER
(Enclosure to the Decision)

Under the entry number 38, for the company JADRAN Joint Stock Company for hotels and tourism, it is being registered as follows:

SUBJECT OF REGISTRATION

SHARE CAPITAL:

37# HRK 282,507,090.00
HRK 482,507,730.00

LEGAL STRUCTURE:

Statute:

By the Decision of the company's Extraordinary General Assembly of 24 August 2018 and the Decision of the Supervisory Board of 28 September 2018, the Statute of the Company was amended in Art. 9. (share capital and number of shares). Full text of the Agreement has been delivered to the collection of deeds.

Changes in the share capital:

By the Decision of the company's Extraordinary General Assembly of 24 August 2018, with the approval of the Supervisory Board of 28 September 2018, the Management Board of the company on 28 September 2018 adopted the Decision on the increase in the share capital and the exact number of new shares, by cash payment, from the amount of HRK 282,507,090.00 for the amount of HRK 200,000,640.00 to the amount of HRK 482,507,730.00.

A total of 11,594,240 new ordinary non-materialised registered shares was issued, without the nominal amount and each carrying the right to one vote, making a total of 27,671,463 ordinary non-materialised registered shares, without the nominal amount, each carrying the right to one vote.

Note: Data marked with "#" ceased to be valid!

In Rijeka, 4 October 2018



JUDGE

Ika Mohorović

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