

JADRAN D.D.
ISIN: HRJDRNRB0002
Security: JDRN-R-B

**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**
Miramarska 24 b
10 000 Zagreb

ZAGREB STOCK EXCHANGE
Ivana Lučića 2a
10 000 Zagreb

HINA – OTS

Crikvenica, 24 October 2018

SUBJECT: Notice of Changes in the percentage of voting rights

In accordance with the provisions of the Capital Market Act and the Rules of the Zagreb Stock Exchange, we hereby notify you of the changes in the percentage of voting rights, with regard to the shares of JADRAN d.d., Crikvenica.

We enclose a copy of the Notice pursuant to Article 482. of the Capital Market Law of the Restructuring and Sale Center, Ivana Lučića 6, Zagreb, the legal representative of the Republic of Croatia.

Yours sincerely,

Jadran d.d.

Jadran d.d. za hotelijerstvo i turizam, Bana Jelačića 16, HR-51260 Crikvenica | www.jadran-crikvenica.hr

Uprava:
T: +385 (0)51 241 222
F: +385 (0)51 241 632
E: uprava@jadran-crikvenica.hr

Marketing:
T: +385 (0)51 241 970
F: +385 (0)51 241 975
E: marketing@jadran-crikvenica.hr

OIB: 56994999963
Privredna banka d.d. 2340009-1110722690
IBAN: HR4323400091110722690
SWIFT: PBZGHR2X

CERP

RESTRUCTURING AND SALE CENTER

CLASS: 943-01/18-01/62

FILE NUMBER: 360-02-01/02-2018-4

Zagreb, 18th October, 2018

JADRAN d.d.
Bana Jelačić 16
51260 CRIKVENICA

SUBJECT: Changes in the percentage of voting rights
- notice delivery

Pursuant to Article 482 of the Capital Market Act (OG 65/2018), the Restructuring and Sale Centre, Croatian tax number (OIB): 38083028711, Ivana Lučića 6, Zagreb (hereinafter: CERP), as a legal representative of the Republic of Croatia, Croatian tax number (OIB): 52634238587, represented by its Director Milan Plećaš with residence in Zagreb, on PIČMANOVA ULICA 1, hereby fulfils its legal obligation to notify JADRAN d.d., court registration number (MBS): 0400000817, Croatian tax number (OIB): 56994999963, Crikvenica, Bana Jelačića 16 (hereinafter: the Issuer) on the reduction in its number of voting rights.

We hereby notify you that following the Decision on Share Capital Increase of the General Shareholders Meeting of the Issuer of 24th August, 2018 the share capital increase has been recorded in the registry of the Commercial Court in Rijeka with a resolution recoded under file number Tt-18/5790-2 of 4th October, 2018 and after the Issuer's share capital increase was recorded, the Republic of Croatia's percentage in the voting rights fell under 5%.

After the above-mentioned share capital increase, as of 18th October, 2018 the Republic of Croatia represented by CERP has 830.673 Issuer's shares, which is 2.97% of the total number of voting rights.

CERP will deliver this notice to the Croatian Financial Services Supervisory Agency.

DIRECTOR

Milan Plećaš