

JADRAN D.D.

ISIN: HRJDRNRB0002

Security: JDRN-R-B

**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY
Miramarska 24 b
10 000 Zagreb**

**ZAGREB STOCK EXCHANGE, Inc.
Ivana Lučića 2a
10 000 Zagreb**

HINA – OTS

Crikvenica, 18 June 2019

Re.: Notice of share transfer agreement execution

On 18 June 2019, JADRAN d.d., Bana Jelačića 16, Crikvenica, PIN: 56994999963 (the "Issuer"), entered into Agreement to Acquire Stolist d.o.o., Agatićeva 6, Rijeka, PIN: 20400393476. Pursuant to that Agreement, the Issuer acquired 100% of the shares in said company.

The main reason for acquiring Stolist d.o.o. is to allow us to operate the Kaštel Beach, for which said company is a party to a Maritime Domain Concession for the Commercial Exploitation of a Beach Agreement made for a term of 7 years, beginning as of 2019.

The Issuer intends to thereby expand and raise the quality of Hotel Kaštel's offerings.

Sincerely,
Jadran d.d.