

This translation consists of  
3 pages/6 sheets  
No. 217/2019  
Date: 1 October 2019

Certified translation from the Croatian language  
Decision

REPUBLIC OF CROATIA  
RIJEKA COMMERCIAL COURT

COMPANY REGISTRATION NUMBER (MBS): 040004561  
Tt-19/5199-2

DECISION

Rijeka Commercial Court, represented by the single judge Ika Mohorović, in the subject matter of entry into court register of the increase in share capital and the modification to the Articles of Association following a proposal by the applicant JADRAN - GALENSKI LABORATORIJ d.d., Rijeka, Svilno 20, on 25 September 2019

decided as follows

into the court register of this court the following is hereby entered:

increase in share capital and  
modification to the provisions of the Articles of Association of the  
subject of entry

entered under the company name JADRAN - GALENSKI LABORATORIJ d.d., with registered office in Rijeka, Svilno 20, into the registry file under company registration number (MBS) 040004561, Personal Identification Number (OIB)20950636972, according to the details enclosed to this decision ("Details for the registration into the general ledger of the court register"), which forms its integral part.

RIJEKA COMMERCIAL COURT  
Rijeka, 25 September 2019

*/seal: REPUBLIC OF CROATIA  
RIJEKA COMMERCIAL COURT  
RIJEKA/*

JUDGE  
Ika Mohorović  
*/signature illegible/  
/seal: Judge IKA MOHOROVIĆ, signed  
CERTIFIED AS ACCURATE/*

Instruction on legal remedy:

An appeal against this decision can be filed by a participant or any other person having any legal interest. The appeal is to be filed within 8 (eight) days to the High Commercial Court of the Republic of Croatia in two copies, through a court of first instance. The Applicant is not entitled to appeal.

RIJEKA COMMERCIAL COURT  
Tt-19/5199-2

COMPANY REGISTRATION NUMBER (MBS): 40004561  
EUID: HRSR.040004561  
Date: 25 September 2019

DETAILS FOR ENTRY INTO THE GENERAL LEDGER OF THE COURT REGISTER  
(enclosed to the decision)

Under the entry number 38 for the company JADRAN - GALENSKI LABORATORIJ  
d.d. the following is hereby entered:

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SUBJECT OF ENTRY

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SHARE CAPITAL:

28#           HRK 118,472,000.00  
              HRK 119,255,000.00

LEGAL RELATIONS:

Articles of Association:

Pursuant to the decision of the Annual General Meeting as of 24 June 2014, the Board of Directors is authorized to increase the share capital and modify the company's Articles of Association in order to align the text on the increase in share capital. Pursuant to the decision of the Board of Directors in its session on 2 September 2019, the Articles of Association were modified in Art. 10 paragraph 1 (share capital), Art. 11 paragraph 1 (company shares), paragraph 12 was added to Art. 11, and the former paragraphs 12 and 13 became paragraphs 13 and 14. The consolidated text of the Articles was delivered to the collection of deeds.

Changes of share capital:

Pursuant to the decision of the Board of Directors as of 6 May 2019, the company's share capital was increased by issuing new registered shares with the nominal value of HRK 100.00, namely 7830 regular shares registered as series "H", so the share capital increased from the amount of HRK 118,472,000.00 by the amount of HRK 783,000.00 to the amount of HRK 119,255,000.00. The same decision excluded the shareholders' priority right to subscribe for new shares. A partial use of authorized capital was approved and aligned with the exclusion of priority right and registration of increase in share capital according to the scope of the increase.

Note: Details marked with "#" have ceased to be valid!

Rijeka, 25 September 2019

*/seal: REPUBLIC OF CROATIA  
RIJEKA COMMERCIAL COURT  
RIJEKA/*

JUDGE  
Ika Mohorović  
*/seal: Judge  
signature  
Ika Mohorović*

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*I, Vedrana Vučković Jakšić, court interpreter for English and Italian, as appointed by the President of the County Court in Rijeka Decree No. 4-Su-252/2016 as of 6 June 2016 do hereby certify that the above translation is a faithful and complete translation of the original document written in the Croatian language.*

*Rijeka, 1.10.2019  
No. 217/2019*