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Zagreb, April 19, 2012

SUBJECT: Notice on material facts - successfully completed project in Al Qaim

Pursuant to the provisions of the Capital Market Law (Official Gazette 88/08, 146/08 and 74/09) and Rules of the Zagreb Stock Exchange Inc., INGRA Inc. (ZSE: INGR-R-A), Zagreb, Alexander von Humboldt street 4/b, hereby notifies the public that INGRA has successfully completed project worth EUR 4.2 million, which included rehabilitation of two steam turbines of phosphate plant in the Iraqi town of Al Qaim.

In addition to equipment procurement and delivery, the most of the contract was related to engineering and specific expertise which Ingra's experts used in the project, and for which Ingra has become a recognizable name in foreign markets.

Electricity from steam turbines (2x10 MW), that were out of order since the Gulf War, will be used to increase the production of artificial fertilizers and will provide rehabilitation of other production lines within the phosphates factory complex.

The excess of electricity is distributed to the national grid, causing a particular joy of residents in the region that for years did not have a normal electricity supply.

INGRA expects more good news on the signing of new contracts in the markets of Iraq and the Middle East.

INGRA operates in Iraq since 1964 and is one of the few companies that did not close its office even during the fiercest conflicts. This is certainly one of the reasons why INGRA enjoys the favour of Iraqi investors.

INGRA Inc.
Management Board