

Croatian Financial Services Supervisory

Agency (HANFA)

Miramarska 24 b

10 000 Zagreb

Zagreb Stock Exchange Inc.

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OTS, HINA



Engineering and Construction Co.

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Zagreb, 11 January 2011

SUBJECT: Notification about the changes in the percentage of voting rights

Pursuant to the provisions of Article No. 428 of the Capital Market Law (Official Gazette No. 88/08, 146/08 and 74/09) (hereafter: the Law) and Article No. 150 of the Rules of the Zagreb Stock Exchange Inc., INGRA Inc., Zagreb, Alexander von Humboldt Street 4/b, MBS (Company's Registration Number): 080020443, OIB (Personal Identification Number): 14049708426, authorized persons: Igor Oppenheim (Chairman of the Management Board), Željko Perić (member of the Board) (hereafter: the Issuer or the Company) hereby reports that it has received the notification about the changes in the percentage of voting rights of the Raiffeisen Pension Insurance Company (*Raiffeisen mirovinsko društvo*) and AZ Mandatory Pension Fund (*AZ obvezni mirovinski fond*).

Before INGRA implemented the debt for equity swap, the share of the AZ Mandatory Pension Fund in the Issuer was 5.81% (435,682 shares), whereas after the process was finalized it dropped to 4.17% (564,324 shares).

The share of the Raiffeisen Pension Insurance Company in the Issuer amounted 4.62% (346,856 shares) before the debt for equity swap, whereas afterwards it increased to 6.34% (858,205 shares).

INGRA Inc.
Management