



Croatian Financial Services Supervisory

Agency (HANFA)

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OTS, HINA

Zagreb, 2 June, 2011

**SUBJECT: Notification of material facts - INGRA Inc.'s new project abroad**

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Pursuant to the provisions of the Capital Market Law (Official Gazette No. 88/08, 146/08 and 74/09) and the Rules of the Zagreb Stock Exchange, INGRA Inc. (ZSE: INGR-R-A), Zagreb, Alexander von Humboldt Street 4/b, hereby notifies the public, given that the cumulative conditions of the contract come into force as of 3 June 2011, that the Company has signed the realization of a project worth approx. EUR 56 million with a 26-months deadline for the execution of construction works on one of its traditional markets abroad.

Due to the nature of the project and the status of the investor, other information cannot be made available to the public and remains known only between the contractual parties.

After a longer period in which the focus of business activity was on the Croatian market, this is INGRA's first project this year to be contracted abroad. By signing this contract, INGRA is starting with the implementation of a new strategy which includes the return to traditional target markets and focusing on greater business activity of INGRA abroad.

**INGRA Inc.  
Management Board**