



Croatian Financial Services Supervisory

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INGRA Successfully Concludes Business Deal in Iraq

Pursuant to the provisions of the Capital Market Law (Official Gazette No. 88/08, 146/08 and 74/09) INGRA Inc. (ZSE: INGRA-R-A), Zagreb, Alexander von Humboldt Street 4/b hereby notifies the esteemed Addressees that INGRA has concluded a contract and will soon begin with activities on the Haditha Hydroelectric Power Plant rehabilitation project in Iraq. The construction works are worth EUR 5.8 million, and they will be carried out in two phases.

The works will include the rehabilitation of the turbines, the generator and the associated equipment on unit number one and they will take place in two phases. The execution of the construction project, including delivery, will last 24 months. After the rehabilitation of the first unit, INGRA plans to continue with construction works i. e. the rehabilitation of the remaining five units of the Haditha Hydroelectric Power Plant.

During the 1980s INGRA was the main contractor for the construction of the entire Haditha Hydroelectric Power Plant (6 x 110 MW), which enabled the setting up of this business deal.

As announced, INGRA is becoming increasingly oriented towards construction projects on foreign markets, especially those markets where the Company has been present for many years.

INGRA Inc.
Management