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Zagreb, 7 July 2011

Subject: INGRA Concludes New Business Cooperation Agreement

Pursuant to the provisions of the Capital Market Law (Official Gazette No. 88/08, 146/08 and 74/09) and the Rules of the Zagreb Stock Exchange Inc., INGRA Inc. (ZSE: INGRA-R-A), Zagreb, Alexander von Humboldt Street 4/b, hereby notifies the esteemed Addressees that INGRA has concluded an agreement on business cooperation with Italian company Bonatti S.p.A.

Ingra's delegation has visited the headquarters of Bonatti S.p.A. in Parma, Italy. Delegation by the Chairman of the Board, Mr. Oppenheim met with Bonatti S.p.A. Chairman of the Board, Mr. Ghirelli and defined markets of mutual interest - Croatia, Iraq, Algeria and the Kingdom of Saudi Arabia in which both companies would join their experience, knowledge, resources and interests.

Both parties gave consideration to projects in the fields of energetic, industry and building.

Bonatti Group is a company with 50 years of international experience in developing and managing complex projects in fields of energetic, oil and gas industry, and lately civil engineering and construction.

INGRA Inc. Management