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Zagreb, 13 January 2011

SUBJECT: Correction of the Notification about the changes in the percentage of voting rights of the Chairman of the Issuer's Management Board

INGRA Inc. (hereafter: the Company) is hereby publishing a correction of the notification about the changes in the percentage of voting rights of the Chairman of the Company's Management Board which was published by the Company on 11 January 2011 (hereafter: the Notification).

In the first sentence of the second paragraph of the aforementioned Notification it was written by mistake that in the process of share capital increase the Chairman of the Board had acquired shares which represent 1.57% of the Company's share capital, whereas it ought to have been 0.01% of the Company's share capital. Therefore, the corrected text of the Notification is as follows:

"Pursuant to the provisions of Article No. 428 of the Capital Market Law (Official Gazette No. 88/08, 146/08 i 74/09) (hereafter: the Law) and Article No. 150 of the Rules of the Zagreb Stock Exchange, INGRA Inc., Zagreb, Alexander von Humboldt Street 4/b, MBS (Company's Registration Number): 080020443, OIB (Personal Identification Number): 14049708426, authorized persons: Igor Oppenheim (Chairman of the Board), Željko Perić (member of the Board) (hereafter: the Issuer or the Company) hereby gives notice of the changes in the percentage of voting rights of the Chairman of the Board in the Issuer.

On the basis of the decisions made by the Issuer's General Assembly on 22 December 2010 concerning the reduction and increase of the Company's share capital by means of a rights issue and the issuing of new ordinary shares as well as the concluded Debt for Equity Swap Contract, the Chairman of the Issuer's Management Board Igor Oppenheim has acquired 1,158 newly issued ordinary shares which are enlisted as dematerialized securities in the Central Depository and Clearing Company Inc. under the symbol INGR-R-A, which represents 0.01% of the Company's share capital and 1,158 votes at the Company's General Assembly. The increase of the Company's share capital by means of a rights issue has been entered in the Court Register of the Zagreb Commercial Court by the Resolution No. Tt-10/24867-2 of 30 December 2010. The Issuer's shares were issued and entered in the Chairman of the Board's dematerialized securities account on 3 January 2011.

Before the described reduction and increase of the Company's share capital and the acquisition of shares, the Chairman of the Issuer's Management Board has held the total of 772,750 of the

Issuer's ordinary shares, which represented 10.30% of the Company's share capital and 772,750 votes at the Issuer's General Assembly.

After the implementation of the reduction and increase of the Company's share capital as well as the acquisition of shares, the Chairman of the Issuer's Management Board holds the total of 773,908 of the Issuer's ordinary shares, which represents 5.71% of the Company's share capital and 773,908 votes at the Issuer's General Assembly, by which the Chairman of the Board as the Company's shareholder has dropped under the 10% voting rights threshold in the share Issuer."

INGRA Inc.
Management