Croatian Financial Services Supervisory Agency (HANFA) Miramarska 24 b 10 000 Zagreb

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Zagreb, 17 November 2011

INGRA Inc. successfully redeems 18th tranche and issues new 19th tranche of commercial papers

Pursuant to the provisions of Article No. 432 of the Capital Market Act (Official Gazette No. 88/08, 146/08 and 74/09) INGRA Inc. (ZSE: INGRA-R-A), Zagreb, Alexander von Humboldt Street 4/b (hereafter: the Issuer or the Company) hereby notifies the esteemed Addressees that INGRA Inc. has issued a new, 19th tranche of commercial papers on 16 November 2011 in the amount of EUR 150,000.00 due on 2 December 2011.

The nineteenth tranche has been listed in the Official Market of the Zagreb Stock Exchange. Privredna banka Zagreb is the Issuing Agent and Program Dealer.

Furthermore, INGRA Inc. has successfully redeemed the 18th tranche of commercial papers in the face amount of EUR 216,000.00 due on 17 November 2011.

INGRA Inc. Management Board