

Croatian Financial Services Supervisory

Agency (HANFA)

Miramarska 24 b

10 000 Zagreb

Zagreb Stock Exchange Inc.

Ivana Lučića 2a

10000 Zagreb

OTS, HINA



Engineering and Construction Co.

Alexander von Humboldt St. 4b
10000 Zagreb, CROATIA

Telephone	+385 (1) 6115355
	+385 (1) 6102555
Fax	+385 (1) 6150383
	+385 (1) 6150387
E-mail	ingra@ingra.hr
Web	www.ingra.hr

Zagreb, 1 March, 2011

SUBJECT: Karlo Došen INGRA Inc.'s New CFO

As of 1 March 2011 Karlo Došen is taking over the position of CFO and will be responsible for the management and coordination of financial affairs on the level of all the members of the INGRA Group. INGRA's former CFO Krunoslav Lisjak will be transferring to a new function within the Company.

Karlo Došen began his career in PLIVA where he advanced by performing various functions from Financial Analyst to Director of Capital Market Operations. He has gained valuable international experience during 2008 and 2009 as Director and Assistant Global Treasurer at Barr Pharmaceuticals (New Jersey, USA).

Došen has graduated from the Faculty of Economics and Business in Zagreb in 1998 and completed the Executive MBA program at the Erasmus University in Rotterdam in 2007. His employment in INGRA is the continuation of the Company's personnel recruitment program with the goal of speeding up and carrying out the already started operational and financial restructuring at the highest possible level.

**INGRA Inc.
Management**