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Zagreb, October 27, 2014

SUBJECT: Notice on material facts

INGRA Co. contracted a multimillion-kuna business deal in Algeria

Pursuant to the provisions of the Capital Market Law and Rules of the Zagreb Stock Exchange Inc., INGRA Inc. (ZSE: INGR-R-A), Zagreb, Alexander von Humboldt Street 4/b, hereby notifies the investment public that INGRA Co. and Algerian state company Cosider have concluded new Contract on the project design, delivery and installation of hydro-mechanical equipment for the dam L'Ouldjet Mellegue in Algeria worth HRK 24 million.

The INGRA Co. delegation led by CEO Mr. Igor Oppenheim, currently in official visit to Algeria, signed a multimillion kuna contract with the longtime partner, State Company Cosider Travaux Publics, the dam construction contractor under the State Agency for Water Resources. Management team of INGRA Co. took the opportunity for a dialogue with the head of Algerian institutions on potential new projects in the field of construction, energy and trade.

INGRA Co. and Cosider, as the most important Algerian company and one of the largest in Africa, together with the State Agency for Water Resources have been successfully cooperating for over 20 years. They are currently bonded with the HRK 22 million worth contract for Tagharist Dam.

The INGRA Co. delegation also visited the construction site of the hospital in the city of Algiers. On this project, due to contractual clauses on confidentiality, the company is not able to share more information, however the public is aware that this project is of the utmost importance for the Algerian state.

The Algerian public investment plan for the period 2015 - 2020 estimates a budget of 262.2 billion dollars with a focus on road construction, housing, education, health, construction of water supply network, energy and the environment. Accordingly, Algeria has been identified by the Ministry of Foreign and European Affairs of the Republic of Croatia and

the Croatian Chamber of Commerce as one of the strategic countries for Croatian export-oriented companies.

INGRA Co. in nearly 40 years of continuous business activities on the Algerian market realized investment projects worth more than 700 million euro, and worth value of current and recently signed business deals is 94 million euro.

INGRA Inc.
Management Board