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Agency (HANFA)
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Zagreb Stock Exchange Inc.
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Zagreb, 25 January 2012

INGRA Inc. - reached agreement with commercial paper holders

INGRA Inc. (ZSE: INGRA-R-A), Zagreb, Alexander von Humboldt Street 4/b (hereafter: the Issuer or the Company) hereby notifies the esteemed Addressees that the Company has reached an agreement with the holders of commercial papers on the refinancing of the tranche number 13 and 16, issuing a new tranche which will be due on 31 October 2012, whereby INGRA will pay the corresponding interest to the holders of commercial papers.

With this agreement, in extremely difficult conditions on financial markets, the investors in INGRA Inc's commercial papers gave this support to the Company in order to continue its efforts in arranging the refinancing which is based on the alignment of high-quality long-term cash flow, with debt service obligations incurred during the business expansion, before the crisis.

INGRA Inc.
Management Board