Croatian Financial Services Supervisory Agency Miramarska Street 24b 10000 Zagreb

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Zagreb, January 31, 2012

SUBJECT: Cancellation of a part of the issued commercial papers

Pursuant to the provisions of the Capital Market Act (Official Gazette No. 88/08, 146/08 and 74/09) and the Rules of the Zagreb Stock Exchange, INGRA Inc. (ZSE: INGR-R-A), Zagreb, Alexander von Humboldt street 4/b (hereafter: the Issuer or the Company), hereby notifies the public that on January 30, 2012, based on the Issuer's previous decision, the Central Depository & Clearing Company Inc. has cancelled a part of the Issuer's commercial papers, in the amount of:

147,661.00 EUR, ISIN: HRINGRM204E7, symbol: INGR-M-204E, CFI: DYZUXR.

On January 30, 2012, the total of 3,895,889.00 EUR of commercial papers INGR-M-204E were included in depository services and services of clearing and settlement of the Central Depository & Clearing Company Inc.

INGRA Inc.
Management Board