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Zagreb, 8 April, 2011

INGRA Concludes New Business Cooperation Agreement

Pursuant to the provisions of the Capital Market Law (Official Gazette No. 88/08, 146/08 and 74/09) INGRA Inc. (ZSE: INGRA-R-A), Zagreb, Alexander von Humboldt Street 4/b hereby notifies the esteemed Addressees that INGRA and two Russian companies Machinoimport and Interactiva have concluded an agreement on business cooperation which opens new possibilities for INGRA for carrying out infrastructure works and investment projects on the territory of the Russian Federation.

During the Russian companies' official visit to INGRA, discussions were held concerning the possible fields and forms of co-operation and specific projects of mutual interest were considered in the field of energetics, the construction of food manufacturing and industrial plants as well as the construction and reconstruction of ports, stadiums and tourist facilities. In addition, it has been agreed that this business cooperation be expanded to Third World markets.

Machinoimport is one of the best-known Russian energy industry companies and companies for the construction of infrastructure projects in the Former Soviet Union and the world.

INGRA Inc. Management