

Croatian Financial Services Supervisory

Agency (HANFA)

Miramarska 24 b

10 000 Zagreb

Zagreb Stock Exchange Inc.

Ivana Lučića 2a

10000 Zagreb

OTS, HINA



Engineering and Construction Co.

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Zagreb, 31 January 2011

SUBJECT: Notification about the changes in the percentage of voting rights

Pursuant to the provisions of Article No. 428 of the Capital Market Law (Official Gazette No. 88/08, 146/08 and 74/09) (hereafter: the Law) and Article No. 150 of the Rules of the Zagreb Stock Exchange Inc., INGRA Inc., Zagreb, Alexander von Humboldt Street 4/b, MB5 (Company's Registration Number): 080020443, OIB (Personal Identification Number): 14049708426, authorized persons: Igor Oppenheim (Chairman of the Board), Željko Perić (Member of the Board) (hereafter: the Issuer or the Company) hereby reports that it has received the notification about the changes in the percentage of voting rights of the Raiffeisen Pension Insurance Company (*Raiffeisen mirovinsko društvo*), i. e. about the fall below the 5% threshold.

The share of the Raiffeisen Pension Insurance Company in the Issuer after the stock sale in the Zagreb Stock Exchange is 4.7630% (645,156 shares).

INGRA Inc.
Management