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Zagreb Stock Exchange Inc.  
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OTS HINA



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Zagreb, December 18, 2012

**SUBJECT: Notice on material facts**

**INGRA has signed contract in Iraq worth HRK 8.6 million**

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Pursuant to the provisions of the Capital Market Law (Official Gazette 88/08, 146/08 and 74/09) and Rules of the Zagreb Stock Exchange Inc., INGRA Inc. (ZSE: INGR-R-A), Zagreb, Alexander von Humboldt Street 4/b, hereby notifies the investment public that the Company has signed HRK 8.6 million worth project that will during the 6 months period include the vibrations' elimination, and increased temperature regulation on Hydro Power Plant Dokan generators (5 x 80 MW) in Iraqi region Kurdistan.

Apart to this internationally financed contract and potential new affairs at HPP Dokan, INGRA is expecting a few employments on some other hydro power plants in Iraq, in which INGRA could utilize its year's long experience and expertise in field of power supply.

According to the 2011 contract, INGRA is currently refurbishing turbine, generators and related equipment of Unit No. 1 on HPP Haditha (6 x 110MW) - the second largest hydro power plant in Iraq, build also by INGRA during the 80's.

INGRA is successfully operating on Iraqi market since 1964 when it opened its subsidiary office in Baghdad. During the period of almost five decades of its presence on this market, INGRA was the leading partner in implementation of power supply projects, food and building industry.

**INGRA Inc.  
Management Board**