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Zagreb, 12 January 2011

SUBJECT: Notification about the changes in the percentage of voting rights

Pursuant to the provisions of Article No. 428 of the Capital Market Law (Official Gazette No. 88/08, 146/08 and 74/09) (hereafter: the Law) and Article No. 150 of the Rules of the Zagreb Stock Exchange Inc., INGRA Inc., Zagreb, Alexander von Humboldt Street 4/b, MBS (Company's Registration Number): 080020443, OIB (Personal Identification Number): 14049708426, authorized persons: Igor Oppenheim (Chairman of the Management Board), Željko Perić (member of the Board) (hereafter: the Issuer or the Company) hereby gives notice that it has received the notification about the changes in the percentage of Tehnika's voting rights.

Before INGRA implemented the debt for equity swap, Tehnika's share in the Issuer was 6.2%, (451.800 shares), and after the process was completed it dropped to 3.34% (451.800 shares).

The aforementioned shareholders' notification is in the enclosure.

INGRA Inc. Management