

Zagreb, 1 October 2010

INA-INDUSTRIJA NAFTE, d.d. – Sale of 100% ownership in Crobenz d.d. completed

INA d.d. (“INA”) hereby announces that on 30 September 2010 it completed the transaction for the sale of its 100% ownership of Crobenz d.d. (“Crobenz”) to LUKOIL Croatia d.o.o. (“Lukoil”).

On 21 July 2010, INA d.d. entered into a sale and purchase agreement for the sale of 100% ownership of Crobenz with LUKOIL Croatia d.o.o. The sale of Crobenz was conducted by the divestiture trustees as previously resolved by the Croatian Competition Agency (“Agency”). At its meeting of 29 July 2010, the Agency passed the decision on approving the transaction that was required for the fulfilment of the Resolution on the conditional approval of the MOL/INA concentration and it also granted the necessary clearance for the concentration between Lukoil and Crobenz.

Crobenz is active in the wholesale and retail trade of petroleum products. The Crobenz retail network consists of 14 service stations operated under the Crobenz brand.

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