

Zagreb, 11 April 2012

INA INDUSTRIJA NAFTE, d.d.  
Av. V. Holjevcica 10  
10 000 Zagreb, Croatia  
Ordinary shares INA-R-A ISIN HRINA0RA0007  
Listed on the Zagreb Stock Exchange official market  
Announcement in line with Capital Markets Act

Subject: INA - Industrija nafte, d.d. – Extraordinary General Assembly held

On 11 April 2012 Extraordinary General Shareholders' Assembly of INA INDUSTRIJA NAFTE, d.d. Zagreb was held at the head office of INA-Industrija nafte,d.d., Avenija V. Holjevcica 10, Zagreb, Croatia, attended by 9,500,566 shares or 95.006 % of 10,000,000 shares in total.

**Shareholders' assembly Agenda was as follows:**

1. Opening of the Assembly and checking the attendance list
2. Decision on the revocation and the election of the members of the Supervisory Board of the Company

Following resolutions were passed at the General shareholders assembly, with the necessary majority of votes present.

**Ad. 2**

***Decision on the revocation and the election of the members of the Supervisory Board of the Company***

1. Ábel Galács and József Simola are hereby recalled from the duty of the Supervisory Board member.
2. As new members of the Supervisory Board of INA, d.d. Szabolcs I. Ferencz and Ferencz Horváth are elected.
3. The members of the Supervisory Board of the Company from Article 2 of this Decision are elected as of the date of entry into force of this Decision until 10 June 2013.
4. This Decision shall enter into force on the day of its adoption.

**INA-INDUSTRIJA NAFTE, d.d.**

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