



# Investor Relations Release

Zagreb, 11 October 2019

**INA - INDUSTRIJA NAFTE, d.d.**

*Av. V. Holjevca 10*

*10 020 Zagreb, Croatia*

*LEI: 213800RUSOIJPD19H13*

*Ordinary shares INA-R-A ISIN HRINA0RA0007*

*Listed on the Zagreb Stock Exchange Official market*

*Announcement in line with Zagreb Stock Exchange rules*

*Member State: Republic of Croatia*

**Subject: Merger Agreement between INA d.d. and INA JADRAN d.o.o.**

INA-INDUSTRIJA NAFTE, d.d., seated in Zagreb, Avenija V. Holjevca 10, registered with the Companies' Register at the Commercial Court in Zagreb under registration number 80000604, OIB: 27759560625, (hereinafter: INA, d.d. or Transferee Company), pursuant to Article 517, paragraph 1 of the Companies Act (hereinafter: CA) hereby announces that the Merger Agreement, concluded on October 10, 2019 between INA, d.d. as Transferee Company and INA JADRAN d.o.o. seated in Zagreb, Lovinčićeva 6/b, registered with the Companies' Register at the Commercial Court in Zagreb under registration number 080820048, OIB: 83237708701, as Transferor Company, was submitted to the Court Register of the Commercial Court in Zagreb on October 11, 2019. Transferee Company is the only member of the merged Company, and pursuant to Article 531, paragraph 1 of the CA, approval of the general meeting of the transferee company for the merger shall not be required. The shareholders of Transferee Company, whose shares together constitute at least one twentieth of the share capital of the Company, are entitled to submit to the Management Board of the Transferee Company a request for convening the general assembly of the Transferee Company, which should decide on the granting of approval for the merger, not later than one month from the date of publication of this notice. Hereby, the shareholders are informed that the Merger Agreement and the documentation prescribed by the Article 517, paragraph 2 of the CA, will be available for them to review at the business premises of INA, d.d.