

**Zagreb, October 18, 2010**

## **INA-INDUSTRIJA NAFTE, d.d. – ORGANIZATIONAL AND PERSONNEL CHANGES IN INA**

INA d.d. - At the meeting held on October 13, 2010, the Management Board of INA made decisions on changes within the company related to positions and the number of Executive Directors which is to be decreased from 7 to 6.

As of October 31, 2010 Mr. László Bartha will leave his position of the Executive Director for Retail and will continue his career overseeing the Group level operations in Bosnia and Herzegovina as the director of HOLDINA, d.o.o. and as the President of the Supervisory Board of Energopetrol, as the representative of INA-MOL Consortium.

Mr. Darko Markotić has been appointed Executive Director for Retail as of November 1, 2010 and at the same time relieved of duty of the Executive Director for Corporate Services as of October 31, 2010.

Corporate Services in its current structure cease to exist while Corporate Centre changes its name into Corporate Services. Mr. Berislav Gašo has been appointed Executive Director of the Corporate Services as of November 1, 2010 and at the same time relieved of duty of the Executive Director of Corporate Centre as of October 31, 2010.

Executive Director for Corporate Processes Mr. Tomislav Thür, Executive Director for Finance Mr. András Huszár and Executive Director for Refining and Marketing Mr. Peter Chmurčiak will remain on the same positions while Mr. Bojan Milković remains the Executive Director for Upstream as well as the Chief Executive Officer of INA d.d.

The above mentioned changes are serving an increased business focus on the modernization and revitalization of the retail filling station network of INA, d.d.

### **INA-INDUSTRIJA NAFTE, d.d.**

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