

Zagreb, 14 September 2018

INA - INDUSTRIJA NAFTE, d.d.
Av. V. Holjevca 10
10 020 Zagreb, Croatia
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: INA - Industrija nafte, d.d. – Resolution of the Ministry of Environmental protection and Energy

INA - INDUSTRIJA NAFTE, d.d. received a Resolution of the Ministry of Environmental protection and Energy, in which for the third time the Ministry deprived INA of the approval for the exploration of mineral raw materials in the “Sava” hydrocarbon exploration area.

This Resolution was made despite the Verdict by the High Administrative Court from July 2018, which stated that INA was deprived of the „Sava“ exploration license without valid reason. INA will take further steps in order to protect its interests.

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