

Zagreb, 05 December 2012

INA INDUSTRIJA NAFTE, d.d.
Av. V. Holjevca 10
10 000 Zagreb, Croatia
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: INA d.d. to expand activities in Egypt

At the East Yidma Concession INA exercised its pre-emption right to acquire RWE Dea AG's 50% participating interest (with which INA will have 100% stake). With closing of this transaction Egyptian reserves and production level would be increased by 9.0% and 17.1% respectively.

In the Disouq Concession in onshore Nile Delta, where several hydrocarbon discoveries have already been made, INA d.d. signed a Farm-In Agreement with RWE Dea Nile GmbH to participate as a 50% partner in the last exploration campaign with an estimated entitlement recoverable resources of 7.0 MMboe on this assets and in any future development lease that may be awarded in the Disouq Concession.

These transactions are subject to Egyptian Government approval and the waiver of the pre-emption rights by Concessionaire.

INA-INDUSTRIJA NAFTE, d.d.
OIB:27759560625
Tel. + 385 1 645 0000
Fax. + 385 1 645 2444
e-mail: investitori@ina.hr
