

Zagreb, 09 November 2011

INA INDUSTRIJA NAFTE, d.d.
Av. V. Holjevca 10
10 000 Zagreb, Croatia
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: INA-Industrija nafte, d.d. Management Board decision

INA Management Board unanimously passed the decision on 7 November whereby it approved the start up of Sisak refinery production facilities. The sanitation works after the fire on June 20, have been finalized. Regular operation of Sisak refinery can be expected during November.

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