



Investor Relations Release

Zagreb, 20 November 2019

INA - INDUSTRIJA NAFTE, d.d.

Av. V. Holjevca 10

10 020 Zagreb, Croatia

LEI: 213800RUSOIJPD19H13

Ordinary shares INA-R-A ISIN HRINA0RA0007

Listed on the Zagreb Stock Exchange Official market

Announcement in line with Zagreb Stock Exchange rules

Member State: Republic of Croatia

Subject: Due diligence on INA

INA received a letter from the Government of Croatia today, on 20 November 2019., requesting a due diligence process on INA to be started, to be performed by investment consultants engaged based on the Decision of Government of the Republic of Croatia from 1 August 2019.

Management Board of INA approved the due diligence process, and INA will continue to report all prescribed material information in this process on accordance with the valid regulation and good business practice.