

Zagreb, 17 January 2011

INA INDUSTRIJA NAFTE, d.d.  
Av. V. Holjevca 10  
10 000 Zagreb, Croatia

Ordinary shares INA-R-A ISIN HRINA0RA0007  
Listed on the Zagreb Stock Exchange official market  
Announcement in line with Capital Markets Act

Subject: Supervisory Board meeting held

At the meeting held on 17 January 2011 the Supervisory Board of INA-INDUSTRIJA NAFTE d.d. Zagreb appointed Mr Davor Štern a new Chairman of the Supervisory Board.

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