

Zagreb, March 29 2011

INA INDUSTRIJA NAFTE, d.d.
Av. V. Holjevcica 10
10 000 Zagreb, Croatia
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: Announcement

The Management Board of INA-INDUSTRIJA NAFTE, d.d. appointed for a temporary period of 30 days or till further decision Mr Želimir Šikonja as acting Executive Director for Exploration and Production. The Management Board also authorized its President – with the same time validity –for the supervision of functions directly subordinated to Chief Executive Officer.

The Company underlines that these decisions are strictly temporary aimed at ensuring the uninterrupted operation of INA and do not represent long term substitutions.

INA-INDUSTRIJA NAFTE, d.d.
OIB:27759560625
Investor Relations
Tel. + 385 1 645 0444
Fax. + 385 1 645 2444
e-mail: investitori@ina.hr
