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In Biograd na Moru, on 06th March 2017 Broj: 32/2017-3

The Croatian Financial Services
Supervisory Agency
MIRAMARSKA 24B
10 000 ZAGREB
Zagrebačka burza d.d. /Zagreb Stock Exchange plc./
Franje Lučića 2a
10 000 Zagreb
The Croatian News Agency - HINA
Marulićev trg 16
10 000 Zagreb

COMPANY WEBSITE

ISIN: HRILRARA 0009 SECURITY: ILRA-R-A

QUOTATION: Službeno tržište Zagrebačke burze d.d. /Official Market of the Market Stock

Exchange plc./

Subject: Notification of held meeting of the Supervisory Board of the company Ilirija d.d. - 06th March 2017

According to the provisions of the Capital Market Act and the Zagreb Stock Exchange Rules, Ilirija d.d. (hereinafter referred to as: Company) notified that the meeting of the Supervisory Board of the Company was held on 06<sup>th</sup> March 2017.

At the meeting, the Supervisory Board adopted the Annual report by the Management Board on the operations and position of the Company for the year 2016, Audit report of the Company's operations for the year 2016 and the Report by the Supervisory Board on performed supervision of managing the operations in the year 2016.

At the meeting held, the Supervisory Board also determined fundamental annual financial statements of the Company for the year 2016 (Report on financial operations, financial position and Cash Flow), draft decision on the use of profit, distribution of dividend and increase in share capital of the Company, draft decision on changes and amendments to the Company's Articles of Association, draft decision on appointment of auditor of the company for the year 2017 and the proposal for the call with the agenda for convocation of the General Meeting of the Company.

The Supervisory Board suggested that the profit generated in the fiscal year 2016 after taxation in the amount of HRK 30,676,046.46 should be appropriated in the way as follows:

- HRK 507,446.46 to retained profit.

- HRK 30,168,600.00 for an increase in share capital from the Company's funds (reinvested profit).

Proposed is the distribution of the dividend from the remaining retained profit for the year 2006, profit from the year 2010 and part of the profit from the year 2011 totaling to HRK 6,016,540.00. The dividend per one share is HRK 20.00 (twenty).

The draft decisions shall be presented to the General Meeting of the Company for adoption.

Sincerely yours,

ILIRIJA d.d.
Management Board: Goran Ražnjević

ILIRIJA d.d. za ugostiteljstvo i turizam, Tina Ujevića 7, Biograd n/M, Trgovački sud u Zadru, MBS: 06/03/24/13/24/25/2015 i turizam,
OIB: 05951496767; račun: ERSTE & STEIERMARKISCHE BANK d.d. – RIJEKA IBAN: 17876/24/25/13 Byograd: na Moru

Temeljni kapital: 150.857.300,00 kn, uplaćen u cjelosti. Broj izdanih dionica: 274.286, pominalni iznas dionice: 550,00 kn.
Uprava: G. Ražnjević, Predsjednik Nadzornog odbora: G.Mydić