



Ilirija d.d.

BIOGRAD NA MORU

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-Press release-

Subject: Business results for Ilirija d.d. for the first six months in 2017 – significant rise in operating revenues

In the first six months of 2017, Ilirija d.d. recorded a significant increase in operating revenues as a result of increase in operating revenues at the level of all its sectors (hotel industry, nautics, camping, destination management company/DMC Ilirija Travel and real estate sector) amounting to HRK 60.8 million which is a rise of 17% compared to the same period last year.

The continued growth in operating revenues in the second quarter of the fiscal year is extremely significant for the Company, given that the majority of tourism turnover in Croatian tourism is realized in the third quarter of the fiscal year, therefore the business results in the first six months for the year 2017 are a good indicator of expectations and announcements for the rest of the fiscal year, especially taking into account current announcements and status of sales from the major tourist markets.

We particularly emphasize that regarding the same period of 2016, the operating revenues for the second quarter of 2017 include the indicators of the real estate sector or Commercial-Shopping Center City Galleria, the acquisition of which was carried out by the Company in the second half of December 2016.

By the end of 30 July 2017, the Company will disclose a complete and detailed financial report for the period from 01/01 – 30/06/2017 in Croatian and English, and it will be publicly available on the website of Zagreb Stock Exchange, The Croatian Financial Services Supervisory Agency (HANFA) and Company's website www.ilirijabiograd.com

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