



# Ilirija d.d.

BIOGRAD NA MORU

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Biograd na Moru, 13 March 2020

Number: 69/2020

1. Croatian Financial Services Supervisory Agency
2. Officially appointed mechanism for the central storage of regulated information
3. Zagreb Stock Exchange
4. Croatian news agency HINA
5. Company web site

**ISIN:** HRILRARA 009

**SECURITY:** ILRA-R-A

**LEI:**74780000VOGH8Q3K5K76

**HOME MEMBER STATE:** Croatia

**EXCHANGE LISTING:** Official market, Zagreb Stock Exchange

**Subject:** Information on the effect of the COVID-19 virus on the business operations of the company ILIRIJA d.d.

ILIRIJA d.d., Tina Ujevića 7, Biograd na Moru, PIN: 05951496767, in accordance with the recommendation of the European Securities and Markets Authority (ESMA) and the invitation of the Croatian Financial Services Supervisory Agency (HANFA), dated 12 March 2020, hereby provides information concerning the effect of the COVID-19 virus on its business operations.

From the standpoint of the company Ilirija d.d. as a travel company, at this moment all pre-season bookings (March, April and May) are being cancelled or have been cancelled and there are no new bookings for the aforementioned period.

At the same time, until the announcement of this Information on 13 March 2020, no significant cancellation of existing bookings for the main season (June, July and August) has been recorded. However, it should be noted that there are no new booking for this period as well, i.e. the booking has ceased. To some extent, this should be viewed from the aspect that the main season is a relatively long period and that there is realistic possibility, depending on the development of the situation actively monitored by the Company, that the booking for the main season will subsequently be cancelled, which could in turn mean that the main season will be uncertain and questionable.

The Company has therefore started adjusting and reorganising its business operations and processes, taking into account the preservation of the long-term business and financial stability of the Company and all its key stakeholders, i.e. our shareholders, the preservation of the jobs of our employees, creditors and clients of the Company.

It is already certain that the business results for 2020 will be lower than planned for 2020 and the business results achieved in 2019, both in terms of revenue generation and in terms of overall financial results of operations, i.e. the achievement of basic financial indicators of business performance in 2020.

At this moment, based on the existing information, we cannot estimate the extent to which the business results will be lower than planned for the business year 2020 with more precision. Future developments can only answer this question. At this moment the situation concerning our business activity is uncertain.

ILIRIJA d.d.



**ILIRIJA** dioničko društvo  
za ugostiteljstvo i turizam  
Biograd na Moru