

Pursuant to Article 277, paragraph 2 of the Companies Act, and the decision of the Director of INSTITUT IGH d.d. with registered office in Zagreb, Janka Rakuše, Company Reg.No. (MBS): 080000959, PIN (OIB): 79766124714, the („Company“) of 15 March 2018, the director of the Company extends the invitation for the

### **GENERAL ASSEMBLY MEETING**

of the Company, which will be held on Friday, 27 April 2018 at 10:00 a.m. at the Company's premises, Janka Rakuše 1, Zagreb.

The Company's General Assembly meeting will be held according to the following

#### **Agenda:**

- 1. Opening the General Assembly meeting and establishing the number of Company's shareholders present and represented at this meeting.**
- 2. Decision on the election of Supervisory Board members for another term in office**

#### **PROPOSED DECISIONS:**

Ad 2. Pursuant to Article 280, paragraph 3 of the Companies Act, the Supervisory Board proposes that the Company's General Assembly adopt the following decision:

„I.

It is established that the terms of office of Supervisory Board members will expire as follows:

1. Veniamin Mezhibovskiy, PIN: 81886733078, Zagreb, Tuškanac 91 - the term in office will expire on 7 May 2018;
2. Sergej Gljadelkin, PIN: 53315489840, Zagreb, Tuškanac 100 - the term in office will expire on 7 May 2018;
3. Sergej Gljadelkin, PIN: 50886241583, Zagreb, Tuškanac 100, - the term in office will expire on 28 August 2018;
4. Igor Tkach, PIN: 26620139078, Zagreb, Tuškanac 100 - the term in office will expire on 28 August 2018;

II.

The following persons will be elected for another term in office as members of Company's Supervisory Board:

1. Veniamin Mezhibovskiy, PIN: 81886733078, Zagreb, Tuškanac 91
2. Sergej Gljadelkin, PIN: 53315489840, Zagreb, Tuškanac, 100
3. Sergej Gljadelkin, PIN: 50886241583, Zagreb, Tuškanac, 100
4. Igor Tkach, PIN: 26620139078, Zagreb, Tuškanac 100

### III.

Members of the Company's Supervisory Board mentioned in item II of this Decision are elected for a 4-year period, wherein the new term in office for members of the Supervisory Board mentioned under items 1 and 2 will commence on 7 May 2018, and on 28 August 2018 for Supervisory Board members mentioned under items 3 and 4.

### IV.

This Decision takes effect as of the day of its adoption."

#### Invitation to shareholders

Shareholders are invited to participate in the work of the General Assembly.

Each shareholder of the Company has the right to come to and participate in the work of the General Assembly, either in person or by representative or proxy, provided that he/she submits a written application for participation in the work of the General Assembly to the Company no later than 6 days before the General Assembly meeting, to the following address: Janka Rakuše 1, 10000 Zagreb, contact person: Ms. Marijana Horvat. 20 April 2018 is the last day for the submission of this application.

Each shareholder who has a share in their book-entry securities account with the Central Depository & Clearing Company on 20 April 2018 is considered to be a Company's shareholder.

Each shareholder may also use their voting rights at the General Assembly meeting via a proxy. If a shareholder authorizes more than one person to act on his/her behalf, the company has the right to refuse one or several powers of attorney given in this way. The power of attorney must be prepared in written form and include information about the proxy, information about the shareholder granting the power of attorney, the total nominal value of shares, the number of votes held by the shareholder, authorization to act on behalf of the shareholder at the General Assembly meeting, the date of issuance of the power of attorney, and shareholder's signature. This Power of Attorney may also be submitted to the Company in electronic form, in PDF format, via e-mail (IR@igh.hr). The above mentioned application submission date does not limit the shareholder or his proxy with regard to the submission of the power of attorney, which may be delivered to the Company even immediately before the start of the General Assembly meeting.

The following forms will be available at the Company web site as of the day of the invitation to the General Assembly meeting is made public: invitation to the General Assembly meeting, application for participation at the General Assembly meeting, recommended power of attorney form, recommended form for the revocation of the existing power of attorney, and all other information as required according to Article 280.a of the Companies Act. Shareholders may consult all available written materials every working day from 10:00 to 14:00 hours from the date of publishing the invitation to the General Assembly until the date before the date on which the General Assembly meeting will be held.

Each shareholder shall bear its own costs arising from participation in the General Assembly meetings, while the costs related to the organization and holding of the General Assembly meeting shall be borne by the Company.

Shareholders who together hold shares amounting to twenty percent of the Company's equity capital may request that an additional issue be included in the agenda of the General Assembly meeting, and that such information is made public. However, justification of the issue and the relevant decision proposal shall be given with every new issue to be included in the agenda. The request for adding a new issue to the agenda must be received by the Company no less than 30 days before the date on which the General Assembly meeting is to be held. This time period does not include the day on which the request has been received by the Company.

Shareholders wishing to present their counter-proposals to decision proposals given by the Management Board and Supervisory Board, must do so no less than 14 days before the General Assembly meeting, by submitting their substantiated counter-proposals to the Company's address: Institut IGH d.d., Janka Rakuše 1, 10 000 Zagreb, Ms Marijana Horvat. The day on which the proposal is received by the Company is not included in this period.

INSTITUT IGH, d.d.  
Managing Director

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Oliver Kumrić