

# Institut IGH d.d.

Janka Rakuše 1, 10000 Zagreb, CROATIA  
Tel: +385 1 6125 125, Fax: +385 1 6125 401,  
igh@igh.hr, www.igh.hr

IGH-R-A Regular Share, ISIN HRIGH0RA0006  
Offered at the official market of the Zagreb Stock Exchange  
Notice issued in accordance with Articles 428 and 413 of the Capital Market Act

Zagreb, 8 December 2014

## HANFA

Miramarska 24b  
10000 Zagreb

## ZAGREB STOCK EXCHANGE

Ivana Lučića 2a  
10000 Zagreb  
Odjel uvrštenja

Subject: **STATEMENT relating to IGH-O-176A ISIN: HRIGHHO0176A8**

On 5 December 2013, the company INSTITUT IGH d.d. made a pre-bankruptcy settlement arrangement at the Commercial Court Zagreb, Settlement No. 72. Stpn-305/2013. The said settlement became legally valid on 28 December 2013. The legal validity clause was received by the company on 15 April 2014.

During the pre-bankruptcy settlement procedure, the holders of the bond IGH-O-176A ISIN: HRIGHHO0176A8 made use of the right on separate settlement (secured right) as the said bond is secured through mortgage on real property items in Split and Velika Kopanica. Considering the fact that the secured right was used, the bondholders did not participate in the pre-bankruptcy settlement procedure, but they decided to settle their claims through the sale of real property items mortgaged for the return of the said claims.

Pursuant to provisions of the Financial Operations and Pre-Bankruptcy Settlement Act, the company INSTITUT IGH d.d. has no legal possibility nor basis for incurring obligations related to the interest and principal of the bond IGH-O-176A ISIN: HRIGHHO0176A8. The investment community, the Zagreb Stock Exchange, and HANFA, have been informed in a timely manner about this fact and about the entire pre-bankruptcy settlement procedure, in full accordance with prevailing statutory regulations.

Please find enclosed the notice sent to HANFA and Zagreb Stock Exchange on 1 October 2013.

INSTITUT IGH, d.d.  
Investor Relations Office



SPLIT 21 000  
Matice hrvatske 15  
Tel: 021/558-666  
Fax: 021/465-335

RIJEKA 51 000  
Slavka Tomašića 5  
Tel: 051/206-100  
Fax: 051/206-106

OSIJEK 31 000  
Drinska 18  
Tel: 031/253-101  
Fax: 031/253-104

VARAŽDIN 42 000  
Hallerova aleja 7  
Tel: 042/210-970,  
042/210-722  
Fax: 042/211-285

DUBROVNIK 20 000  
Vukovarska 8  
Tel: 020/412-489,  
020/411-628  
Fax: 020/412-489

PULA 52 100  
Divkovičeva 2/C  
Tel: 052/508-220  
Fax: 052/508-221

ZADAR 23 000  
Dobriše Cesarića 1  
Tel: 023/220-910,  
023/323-299  
Fax: 023/323-225

Mjerodavni sud:  
Trgovački sud u Zagrebu,  
registarski utožak  
s matičnim brojem (MBS)  
080000959

Temeljni kapital:  
116.604.710,00 kn  
uplaćen u cijelosti  
Broj izdanih dionica:  
IGH-R-A 264.170  
IGH-R-C 349.539  
Nominalna vrijednost  
dionice 190 kn

MB: 3750272  
OIB: 79766124714  
Poslovna banka:  
Zagrebacka banka d.d.  
IBAN:  
HR7723600001101243767  
SWIFT kod: ZABAHZXX

Uprava:  
Željka Grzunov, dipl.oec, predsjednik  
Uprave  
doc.dr.sc. Jelena Bleiziffer, član Uprave  
Ivan Paladina, dipl.oec, član Uprave

Nadzorni odbor:  
prof.dr.sc. Jure Radić, predsjednik



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Zagreb, 1 October 2013

## HANFA

Miramarska 24b  
10000 Zagreb

## ZAGREBAČKA BURZA

Ivana Lučića 2a  
10000 Zagreb  
Odjel uvrštenja

Subject: **Change of conditions for the issuance of IGH-0-176A bonds**

Further to provisions contained in the Capital Market Act (Official Gazette 88/08, 146/08, 74/09, te 54/13) and according to Zagreb Stock Exchange Rules, we wish to advise you as follows:

On 1 June 2012, the company Institut IGH d.d. advised the investor community that it has published on the company's web pages the Public Invitation for the Inscription of Convertible Bonds, while on 6 June 2012 the company Institut IGH d.d. issued convertible bonds marked IGH-0-176A, ISIN: HRIGHH00176A8 in the amount of € 10,000,000.00, with the annual interest rate of 9%, and with the due date: 6 June 2017.

Also on 6 June 2012, the Central Depository & Clearing Company LLC included the bonds in the depository services and the netting and settlement services. According to Article 11.1 of the Bond Issuance Agreement, and in order to guarantee payment by the Issuer of all bond-related obligations, the decision was made to establish a lien on real property items (specified in the preamble of the Bond Issuance Agreement), which are owned and are in possession of the Issuer at the moment when Financial Documents are signed.

Furthermore, on 10 June 2013, the FINA's Settlement Council ZG07 made the Decision on the opening of the pre-bankruptcy settlement procedure for the company INSTITUT IGH d.d.

It should be noted that convertible bond holders as secured creditors (based on the agreement on securing the money claim by forming lien over the Company's real estate items) have not renounced their right to separate recovery within the pre-bankruptcy settlement procedure and, according to Article 56 of the financial Operations and Pre-bankruptcy Settlement Act, they have the right to start and conduct the distraint procedure (via the court or a notary public) for the sale and

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Matice hrvatske 15  
Tel: 021/558-666  
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RIJEKA 51 000  
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Fax: 020/412-489

PULA 52 100  
Rizzičeva 40  
Tel: 052/508-220  
Fax: 052/508-221

KARLOVAC 47 000  
Primorska 16  
Tel: 047/416-987,  
047/416-988  
Fax: 047/416-989

SISAK 44 000  
Ferde Hefelea b.b.  
Tel: 044/571-255  
Fax: 044/571-256

ZADAR 23 000  
Dobriše Cesarića 1  
Tel: 023/220-910,  
023/323-299  
Fax: 023/323-225



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conversion into money of the real estate items even after the pre-bankruptcy settlement procedure has been opened.

In other words, convertible bond holders have the right to start separate distraint procedures for the settlement of their claims through sale of the real estate items specified in the Bond Issuance Agreement.

Nevertheless, the Issuer emphasizes that in case the funds obtained through distraint procedure are not sufficient for the full coverage of Secured Claims, the bond holders will not have the right to the payment of the difference until the total amount of secured claims, and their claim shall be considered settled through realization of the mentioned distraint.

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080000959

Temeljni kapital:  
105.668.000,00 kn  
uplaćen u cijelosti  
Broj izdanih dionica:  
264.170, nominalna  
Vrijednost dionice 400 kn

MB: 3750272  
OIB: 79766124714  
Poslovna banka:  
Zagrebačka banka d.d.  
žiro-račun  
2360000-1101243767  
Devizni račun kod  
Zagrebačke banke d.d. Zagreb  
SWIFT kod: ZABAHR2X  
IBAN: HR7723600001101243767

Uprava:  
prof. dr. sc. Jure Radić, predsjednik Uprave  
Veniamin Mezhbovskiy, član Uprave  
Željka Grumov, dipl. oec., član Uprave  
mr. sc. Željko Štramer, član Uprave  
mr. sc. Tomislav Alpeze, član Uprave

Nadzorni odbor:  
dr. sc. Franjo Gregurić, predsjednik

