Institut IGH d.d.

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IGH-R-A Regular Share, ISIN HRIGHORA0006 Offered at the official market of the Zagreb Stock Exchange

Zagreb, 2 March 2012

HANFA

Miramarska 24b 10000 Zagreb

ZAGREBAČKA BURZA

Ivana Lučića 2a 10000 Zagreb Odjel uvrštenja

NOTICE

Subject: Enquiry from the Zagreb Stock Exchange about existence of material fact as to article entitled "Bechtel and state fight over IGH" published in Business.hr on 1 march 2012.

Pursuant to provisions of the Capital Market Act (Official Gazette Nos.: 88/08, 146/08, 74/09) and the Zagreb Stock Exchange rules, we wish to advise you as follows:

INSTITUT IGH, d.d., with the registered seat in Zagreb, Janka Rakuše 1, personal identification No. OIB 79766124714, has already informed the investment community that it considers the possibility of restructuring and optimizing its business processes, and capital restructuring options, and will in this respect keep informing this community fully, truthfully, promptly, and without giving rise to any doubt, in full accordance with prevailing regulations.

Yours respectfully,

INSTITUT IGH, d.d.

Investor Relations Office

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