

Notice on the Assembly of Bondholders holding the bonds: IGH-O-176A, ISIN: HRIGH00176A8

The fiduciary Auctor d.o.o. from Zagreb, Dežmanova 5 (hereinafter referred to as the Fiduciary) informs the interested parties via this notice that the assembly of bondholders in possession of bonds IGH-O-176A, ISIN: HRIGH00176A8 (hereinafter: the Bonds) issued by the Institut IGH d.d., Zagreb; janka Rakuše 1 (hereinafter: the Issuer) was held on 11 October 2013.

The Bondholders did not adopt the proposed *Decision on the breach of obligation of Institut IGH d.d. pursuant to Article 12.1 (i), (iv) and (vi) of the Bond Contract, with proclamation of early maturity of Bonds marked IGH-O-176A.*

The Bondholders adopted the *Decision on the way in which the bondholders' claims with regard to the bonds marked IGH-O-176A will be settled*, which was proposed on 10 October 2013 by the bondholder Privredna banka Zagreb d.d. by means of its Counterproposal regarding Item 3 of the Agenda, which Counterproposal was posted in full at the Zagreb Stock Exchange. In the light of this decision, there was no vote on the Item 3 *Decision on enforced collection measures*, which was initially proposed in the Agenda.

The Issuer will make public the entire minutes from the said Bondholders Assembly as soon as it receives these Minutes from the Notary Public Vesna Pučar, Zagreb, who attended the meeting.

Auctor d.o.o.