

Institut IGH d.d.

Janka Rakuše 1, 10000 Zagreb, CROATIA
Tel: +385 1 6125 125, Fax: +385 1 6125 401,
igh@igh.hr, www.igh.hr



IGH-R-A Regular Share, ISIN HRIGH0RA0006
Offered at the official market of the Zagreb Stock Exchange
Notice compliant with provisions of the Capital Market Act, Art. 428 & 413
Zagreb, 30 May 2012.

HANFA

Miramarska 24b
10000 Zagreb

ZAGREBAČKA BURZA

Ivana Lučića 2a
10000 Zagreb
Odjel uvrštenja

Subject: Information about change in the percentage of voting rights

- I Pursuant to Articles 413 and 428 of the Capital Market Act, the company INSTITUT IGH, d.d. was advised on 30 May 2012 by the shareholder AKCIONAR d.o.o. Hrvojeva 12, Split, OIB 90831106616, that the percentage of voting rights of AKCIONAR d.o.o. in the Issuer INSTITUT IGH, d.d. fell under the ten percent threshold, after the increase of share capital of INSTITUT IGH d.d., based on its General Assembly decision of 26 April 2012.

- II In accordance with the statement made in item I of this announcement, we wish to inform you that the company AKCIONAR d.o.o. Hrvojeva 12, 21000 Split, OIB 90831106616, fell from 12.6662 percent of voting rights it held prior to the said increase in share capital, to 7.6034 percent of voting rights after the increase in share capital.

INSTITUT IGH, d.d.

Investor Relations Office

Akcionar d.o.o. Split, Hrvojeva 12

Split 28 May 2012

Institut IGH d.d.
Janka Rakuše 1
10000 Zagreb

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Miramarska 24b
10000 Zagreb

Subject: Correction of the information on the reduction in voting rights

According to Article 413 of the Capital Market Act, we submitted to you on 24 May the Notice on the change in voting rights – reduction of voting rights in the Issuer – Institut IGH d.d. from Zagreb. In this notice we submitted incorrect information, as we excluded our own shares during determination of voting rights, which is not in accordance with Article 414 of the Capital Market Act. The correct change in voting rights is provided below:

Issuer: Institut IGH d.d., Janka Rakuše 1, 10000 Zagreb, OIB 79766124714;

Shareholder: Akcionar d.o.o., Hrvojeva 12, 21000 Split, 90831106616;

Reason for reduction: Increase in share capital – according to the Issuer's notice of 23 May 2012.

Voting rights prior to increase: 12.6662 %

Voting rights after increase: 7,6034 %

Date of information about change: 24 May 2012

Management Board Member

Ivan Lejo

Akcionar d.o.o. Split