Institut IGH d.d.

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CFSSA Miramarska 24b 10000 Zagreb ZAGREB STOCK EXCANGE Ivana Lučića 2a 10000 Zagreb Listing department

Zagreb, 16.06.2010

In accordance with Articles 432 of the Capital Market Act (National Gazette 88/08, 146/08 and 74/09), INSTITUT IGH, d.d., headquartered in Zagreb, Janka Rakuše 1, with register number (MBS): 080000959, OIB: 79766124714, (ZSE: IGH-R-A) (hereinafter: the Issuer) announces that the Issuer has on 15.06.2010 issued a third tranche of commercial papers in the amount of EUR 10,144,800.00. The symbol of the issue is IGH-M-124A, ISIN: HRIGH0M123A0 and CFI: DYZUXR.

The tranche has been nominated in EUR, with settlement in HRK. The tranche was issued for a period of 364 days maturing on 14.06.2011. The tranche will be redeemed at the maturity at a price of 100%. The tranche is included in the depository, netting and settlement system in the Central Depository Clearing Company Inc., and will be listed on the Zagreb Stock Exchange for secondary trading.

The tranche was subscribed by more than 21 investors and has the following investor structure: mutual funds represent 8.77%, pension funds represent 26.42%, banks represent 50.76% and others represent 14.04%. Commercial papers were fully subscribed and paid.

With the proceeds of the third tranche, the Issuer has redeemed the second tranche of the commercial papers that were issued on 17.06.2009. and were due on 16.06.2010.

INSTITUT IGH, d.d. Investor Relations